Baden-Baden
May 7, 2025

Ordinary Annual General Meeting of grenke AG resolves all agenda items

Press release

Baden-Baden, May 7, 2025: grenke AG, a global financing partner for small and medium-sized enterprises, held its 25th Ordinary Annual General Meeting in person today in Baden-Baden. The shareholders of grenke AG resolved the distribution of a dividend of EUR 0.40 per share (2024: EUR 0.47). All members of the Board of Directors and the Supervisory Board were granted discharge for the 2024 financial year.

Dr Sebastian Hirsch, CEO of grenke AG, highlighted the successes of the 2024 financial year in his speech: "Our IPO took place on April 4, 2000. We can be proud of our achievements over these 25 years of company history. In the past financial year, we generated over EUR 3 billion in new business – the strongest result in our company's history. At the same time, we are staying true to our dividend policy with a payout of 25% of Group earnings. Our growth strategy continues to offer tremendous potential for the future. Our formula is growth plus increased efficiency."

Dr Martin Paal, CFO of grenke AG, added: "2024 was a year with highs and lows. We also reached new records in the volume of leased assets, which rose to over EUR 10 billion. With Group earnings of EUR 70.2 million, we met our profit forecast, which was adjusted in the second half of 2024. The successful start to 2025, with a further increase in new business volume of 10.6% and a very strong margin, strengthens the foundation for our future earnings and contributes to tomorrow's profitability."

The newly appointed Chief Operating Officer, Isabel Tufet Bayona, who will begin her role on September 1, also introduced herself to the shareholders.

BDO AG Wirtschaftsprüfungsgesellschaft, Hamburg, was once again appointed as the auditor and the auditor of the sustainability reporting for the current financial year. The shareholders of grenke AG approved the remuneration report for the 2024 financial year and also approved the proposed remuneration system for the Board of Directors with 84.68% of the votes.

Furthermore, the Annual General Meeting again approved the authorisation to hold virtual Annual General Meetings in the future, with a voting majority of 93.29%.

The resolution to cancel the existing authorisation and grant a new authorisation to acquire treasury shares was also adopted, with 93.86% of the votes.

At the time of the vote, attendance was 61.02% (2024: 72.42%). More than 250 shareholders took part in the event at the Kongresshaus Baden-Baden.

The voting results for all agenda items are available online at https://www.grenke.com/en/investor-relations/general-meeting/.

About grenke

grenke is a global financing partner for small and medium-sized enterprises, offering flexible, fast, and convenient small-ticket leasing and banking services. Through its offers, grenke provides customers financial leeway so they can focus on their own business. Founded in 1978 in Baden-Baden, the Group operates in more than 30 countries and employs approximately 2,200 staff (measured in terms of full-time equivalents) worldwide. grenke is a global leader in small-ticket leasing. grenke shares are listed on the Frankfurt Stock Exchange (ISIN DE000A161N30).

Further information is available from

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